

North Somerset Council

Report to the Executive

Date of Meeting: 18 October 2023

Subject of Report: Capital Strategy for the period 2024-2028 and Capital Budget updates for 2023/24

Town or Parish: All

Officer/Member Presenting: Mike Bell, Leader of the Council

Key Decision: YES

Reason:

The values contained throughout this report are over £500,000 and impact on all communities across North Somerset.

Recommendations

The Executive is asked to:

1. Note the proposed timeline, process and considerations for developing the 2024/25 Capital Strategy,
2. Approve the amendments to the 2023/24 capital programme as detailed in Appendix 2,
3. Recommend to Council approval of the following:
 - a. An increase in the Banwell Bypass scheme of £11.9m as per July 2023 Council meeting COU041, which provided an agreement in principle subject to the council securing additional funding toward the scheme. (This being a £9.9m addition to the programme and a transfer of £2m from A38/MRN project),
 - b. An increase in the capital programme of £12m for additional spending on the Banwell Bypass scheme following the additional grant allocation from Homes England.

1. Summary of Report

The Capital Strategy is an annual document that outlines the council's approach to capital investment over the short, medium, and longer term and gives a high-level overview of how capital expenditure activity contributes to the provision of local public services within the area together with the impact this will have on the council's asset base and financial position.

This report provides information on the process and timeline that will be used to develop the 2024/25 Strategy along with updates on the current capital programme.

2. Policy

The Prudential Code for Capital Finance in Local Authorities was developed by the Chartered Institute of Public Finance and Accountancy (CIPFA) to support local authorities in taking decisions in capital investments.

Key objectives within this Code are to ensure that local authorities capital investment plans are affordable, prudent, and sustainable, and that associated treasury management decisions are taken in accordance with good professional practice and that local strategic planning, asset management planning and proper option appraisals are fully supported.

The Code requires Council to approve an annual capital strategy as part of its budget setting process. The purpose being to demonstrate that capital expenditure and investment decisions are in line with service objectives, and that the plans are affordable and sustainable, with the resulting revenue impacts fully integrated within the annual budget setting process.

3. Executive Summary of our Capital Strategy

3.1 Executive summary

North Somerset Council continues to have ambitious plans for investment in the region which will deliver sustainable projects with tangible benefits to our communities. Alongside plans for infrastructure, housing, and economic generation we also need to maintain Council schools and assets and ensure these are fit for the future. Our capital programme must be affordable over the long term and align with our vision to be Open, Fair and Green.

The Capital Strategy that will be presented to the Executive in February 2024 will outline how we will make the best use of our finite resources, how we will prioritise investment needs and opportunities and how we will approach funding these projects to deliver sustainable outcomes.

However, given the backdrop of the current economic and financial uncertainties it is likely that future investment priorities for the council will be limited and focused upon those areas of strategic importance, and which have been allocated external funding or those which meet our core objectives, which will include any health and safety or statutory obligations and requirements.

Whilst the Strategy will describe some of the key projects we will be working on, the programme will continue to be developed over time and additional projects added when supporting plans and business cases are finalised and further funding identified.

3.2 Introduction - overview of the current capital programme

Although the Capital Strategy is a forward-facing document it can be seen that the council's current investment plans are already extensive – over recent years we have developed a capital programme which now totals £442m and covers the five-year period 2023 to 2028.

A listing of the full capital programme is included in Appendix 1 although this section provides a brief overview of the key headlines.

There are approximately 180 different schemes and projects being delivered across the district although there are 6 live projects that account for approximately 69% of the total spending within the programme.

These are often described as ‘major’ schemes and spending on them during this period is likely to reach almost £303m; they include;

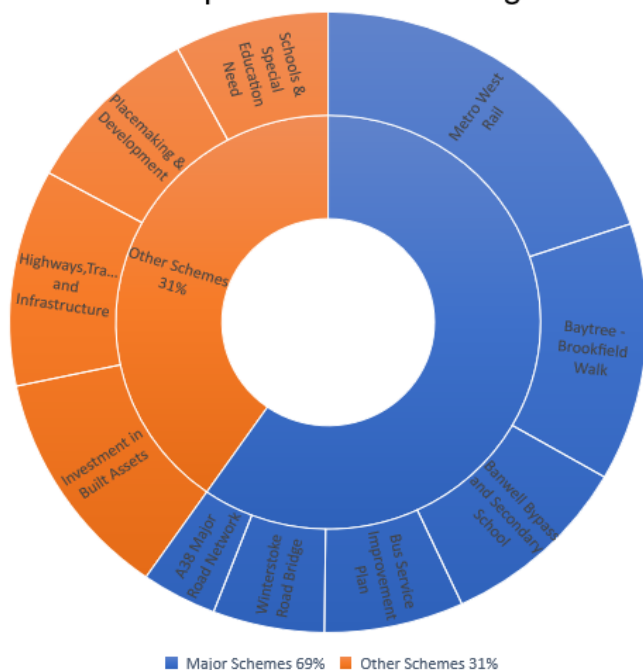
- £120m Metro West Rail project in Portishead
- £ 87m Banwell Bypass and secondary school
- £ 47m Bus Service Improvement Plan (BSIP)
- £ 23m A38 Major Road Network improvements
- £ 17m Winterstoke Road Bridge in Weston
- £ 9m Baytree Special School in Clevedon

Spending on ‘other’ schemes accounts for the remaining 31% of the programme which totals £139m and is made of c.170 projects and schemes.

This investment can be grouped into several key themes, for example;

- Schools and special educational needs, largely expanding provision to meet the needs of children within our communities,
- Investment in built assets, which includes offices, leisure facilities, libraries, housing,
- Highways, transport and infrastructure, which includes a combination of annual maintenance programmes as well as new active travel and parking projects,
- Place-making and development, which includes delivering the council’s Levelling Up and Shared Prosperity initiatives, supporting developments at Locking Parklands, Clevedon and Uplands in Nailsea
- Other schemes include investment to support delivery of council services, including investing in technology and systems or replacing waste collection vehicles.

2023/24 Capital Investment Programme



Not all capital projects are significant in terms of their financial value, but they still make a difference and deliver improved outcomes, whether these are directly to the communities who use the facilities as well as to the environment.

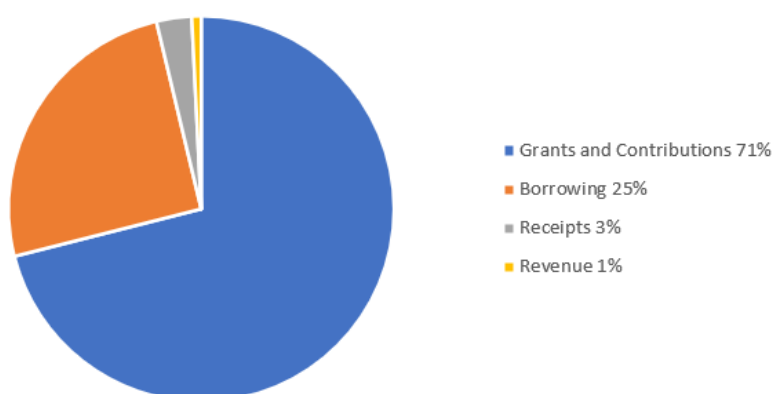
For example, the current programme will bring improvements to play areas, coast paths and the seafront / beach areas all of which can improve the lives, health and well-being of residents.

It will also look to deliver investment in natural flood management solutions as well as the purchase of an Eco Bus to support the library outreach service.

When looking at the investment programme it is important to understand how the spending plans will be funded and where the money will be coming from, because the council must ensure that all decisions relating to capital are fully integrated into the annual revenue budget. Calculations have to be carried out to show that spending plans are affordable and sustainable into the future.

As can be seen from the chart below, the majority of funding for the current capital programme is due to come from external grants and contributions (£314m), although a quarter of the programme (i.e., £111m) will be financed from borrowing. The repayment of this borrowing will be reflected within the council's medium term financial plan (MTFP) and future revenue budget calculations.

Funding the 2023/24 Capital Programme



Although the council approves an annual capital strategy, it operates a rolling programme which means that ongoing approvals and changes can be made during the year should they be required. Since the capital programme was agreed by Executive in February 2023 there have been a number of changes to the programme, in relation to additions, rephasing, realignments and reductions. A summary of these is shown in the table below, with the full details included in Appendix 2.

NORTH SOMERSET COUNCIL CAPITAL PROGRAMME SUMMARY OF CHANGES TO BUDGETS	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	TOTAL £000
Original approved capital expenditure budget 2022/23(@P9);	112,753	81,468	50,394	35,376	0	279,991
Movements approved during 2022/23 in quarter 4 (Jan-March)	1,337	0	0	0	0	1,337
Planned Additions to the capital Programme - Executive, Feb 2023	67,867	53,496	13,922	8,282	3,600	147,168
Slippage of approved budgets from 2022/23 (Out-turn position)	41,092	0	0	0	0	41,092
Additions < £1m - per scheme	2,472	266	0	0	0	2,737
Additions > £1m - per scheme - Winterstoke Road Bridge	5,156	0	0	0	0	5,156
Additions > £1m - per scheme - Banwell Bypass	0	0	21,905	0	0	21,905
Rephasing of the spend profile	(31,761)	15,958	15,802	0	0	(0)
Realignments / reductions	(24,422)	(17,844)	(5,590)	(7,650)	(2,000)	(57,506)
	174,495	133,345	96,433	36,008	1,600	441,881

3.3 Changes to Banwell Bypass

One of the most significant changes within the current capital programme is the increase to the Banwell Bypass scheme, which was initially fully funded by a grant from Homes England. A report was recently considered by members to advise of the impact that inflationary pressures were likely to have on the project costs and as well as the delivery timeframes for the scheme.

The report approved by members allocated council resources of £11.9m, although subject to further funding being identified from other sources. Since that time Homes England have confirmed that they are willing to provide the additional £12m of funding needed to complete the project and also extend the timelines linked to the original funding offer to meet revised plans.

Recommendation 3 of this report therefore seeks approval to amend the capital programme budgets to include both of these sums within the Banwell Bypass scheme.

3.4 Looking ahead for the 2024/25 capital strategy

The draft capital strategy will be considered by the Executive in February 2024 alongside the revenue budget, both of which need to be balanced in terms of affordability.

Executive	06/09/2023	18/10/2023	06/12/2023	07/02/2024
Report type:	Information	Information	Information	Decision
Report purpose:	Introduce the MTFP for new 4-year period 2024-2028	Progress update report - aligned with corporate plan activity	Progress update report	Submission of 2024/25 Revenue Budget to Council for approval
	Scene setting re broader context, challenges and opportunities; sharing core assumptions for resources and spending plans	Include savings strategies and principles being considered over 4 year period	Present draft budget for 2024/25 along with list of savings plans	Directorate budget allocations for 2024/25 along with final list of savings plans
	Also share range of updated budget gaps for scenarios and MTFP timeline		Share updated budget gap 2025-2028 and progress	Reminder of updated budget gap 2025-2028
Report purpose:	-	Share draft principles linked to the council's Capital Strategy	-	Submission of 2024/25 Capital Strategy to Council for approval
Report purpose:	-	-	-	Approval of Fees & Charges for 2024/25

As can be seen from the timeline above, this is an interim report to ensure that the council has an opportunity to share its plans in advance of any significant or strategic decisions being taken.

When complete, it is anticipated that the draft capital strategy will reflect the following considerations:

- Understanding of the key priorities which will influence future investment and spending plans within communities following the refresh of the **Corporate Plan**. Extensive consultation and engagement activities are planned and have started to be delivered to ensure that all residents have the opportunity to feed in to develop the corporate plan for the next four-year period and also input into the council's budget process,
- The report will also consider the integration with other policies and strategies which may be updated as a result of the corporate plan refresh, including but not limited to, the Climate Emergency Strategy, Digital & Customer Services Strategy, Local Plan and the Local Transport Plans,
- Reviewing and updating the **Strategic Asset Management Strategy** which is focused on understanding our asset base to prioritise investment on those assets which are required to core support service delivery within our communities and mitigate risk by divesting of those assets which do not meet these outcomes.
- Given the scale of the current programme, the economic climate and ongoing inflationary pressures, as well as the council's overall financial position, the draft

Strategy will also need give due consideration to a range of financial impacts both in terms of spending and also funding - this is likely to include;

- **Spending plans** – what are the expected outcomes as a result of the planned investment, how have the cost plans been drawn up, are they supported by evidence and a business case, do they contain sufficient provision for fees as well as direct costs, what procurement routes are being considered, does the budget include any contingencies, what are the key risks and mitigation measures,
 - **Funding** - how will the new spending plans be funded, have we received grant notifications, are there any conditions that need to be considered, does the council need to borrow to fund the investment,
 - **Affordability and alignment with the MTFP** – have the revenue impacts of any borrowing been included within the MTFP, what do the prudential indicators show, have any ongoing maintenance requirements been reflected within the revenue budget,
 - **Capacity of staff** – does the council have sufficient capacity to deliver the planned new investment, i.e., technical specialists, project managers, project sponsors, financial, legal, procurement and comms support.
- An update of the current programme, to include any re-phasing of timescales, budget movements within schemes (virements) or deletions from the programme.

Capital strategy related activity will be overseen by the Transport, Climate and Communities Policy and Scrutiny Panel alongside other financial planning matters.

3.5 Monitoring of the Current Capital Programme

The capital programme covers the period up to 2028/29, with particular focus and attention given for the 3-year period 2023-2026 as much of the proposed spending is planned for this timeframe. The programme covers all aspects of the councils' services and has been built up in several phases following different stages of approval.

Appendix 1 provides details of all schemes currently included within the latest programme – the summary shows that the overall programme totals **£441.881m**, with **£174.495** of investments across north somerset expected to be delivered during the current financial year.

The capital programme is fully funded which means that the council has identified resources to cover all of the planned spend that will be incurred over the next few years. At this time the council expects to receive £313.946m of grants and contributions from external stakeholders to fund specific schemes which is an extremely positive outcome as this is in addition to the investment that the council can afford to deliver. The schedule does show that the council will need to borrow £111.395m to fund projects within the programme; the annual costs associated with this will need to be fully reflected within the council's revenue budget and medium term financial plans.

The monitor shows the budgets currently allocated to each project, how much has been spent in-year and how the project will be financed when it has been delivered. The table

also includes an assessment for each project which is aligned to the council's risk management framework. Those projects without an assessment at this stage are either yet to be started or are awaiting their assessment to be validated by the Capital Programme, Planning and Delivery Board (CPPD) and will be included within future reports.

A significant focus of the CPPD Board has been to ensure that spending plans are more accurately aligned within our financial reporting. This improvement within the governance framework not only enables readers to understand delivery plans, it also ensures that resources and the associated financial implications are fed through each of the council's strategies.

Notes are provided below to indicate the reasons that a capital project may have been given a Red RAG status at this time;

- SEND Interventions linked to the safety valve (SV) programme – the council initially received a block of grant funding for SEND intervention activities. Work has taken place to allocate the single block of funding across a range of individual projects so that plans for each area are transparently shared, governed and monitored. An adjustment to one of the individual budgets is outstanding as the budget is showing as a negative value and so it has been set to Red as a reminder to complete this action.
- Spending on private sector renewals – the budget for the year has been set at £12k and the monitoring to date shows committed expenditure of £61k has been incurred. The Red status indicates that a review of the project will be undertaken to inform future actions or decisions.
- Clevedon Seafront – the council has experienced a number of issues with the delivery of the project which are being independently reviewed – the Red status reflects the current position.
- Spending on A371 Safer Roads – this scheme was due to be finalised during the previous financial year and so no budget remains however, the monitoring to date shows committed expenditure of £10k has been incurred. The Red status indicates that a review of the project will be undertaken to inform future actions or decisions.
- A38 Major Road Network – this scheme has temporarily been flagged as Red for review purposes, partly because there has been a delay in receiving information on funding from the government. This has recently been received and it is anticipated that a report will be presented to the CPPD Board to understand and potentially reset the project parameters.
- Birkett Road Railings – this scheme is currently under review at CPPD to assess the value for money and viability of the scheme, prior to any contract award notices.

Appendix 2 lists out all of the changes which have been reflected within the programme during the current financial year, which require retrospective approval from the Executive.

A small number of these changes have been the subject of individual reports to the Executive in recent months due to their scale, or as a result of procurement and commissioning plans, whilst others of a smaller scale have been through the director or Section 151 governance decision making process in accordance with financial regulations.

One of the most significant changes in financial terms relates to the re-profiling of budgets, as noted above, to ensure that they are aligned to realistic spending plans, although this will not change the overall spending levels within the programme.

The other material item of note relates to the Banwell Bypass scheme, which is referred to in section 3.3.

4. Consultation

The council is currently carrying out extensive consultation and engagement activity with residents and a wide range of stakeholders so that it can refresh the Corporate Plan priorities for the next four-year period. The results of the first phase of this process will be used to underpin the vision, priorities and commitments that will support service delivery across the council and all associated processes, including the development of the Capital Strategy.

5. Financial Implications

Financial implications are contained throughout the report.

6. Legal Powers and Implications

The Local Government Act 1972 lays down the fundamental principle by providing that every local authority shall make arrangements for the proper administration of their financial affairs, although further details and requirements are contained within related legislation.

The Council has adopted the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice 2022 Edition (the CIPFA Code) which requires it to approve a Capital Strategy before the start of each financial year. Under this guidance, the role of the (Full) Council is to:

- Set the budget and capital programme, including debt and investment interest, and the repayment of capital (also known as the Minimum Revenue Provision)
- Approve the Capital Strategy
- Approve the Treasury Management Strategy
- Approve a series of Prudential Indicators Under the Local Authorities (Functions and Responsibilities) (England) Regulations 2000, local authorities must not delegate the approval of an annual strategy to any committee or person.

The role of the Executive will be to consider these strategies, and, if appropriate, recommend them for approval by full Council in February 2024.

7. Climate Change and Environmental Implications

Climate and environmental related implications continue to be at the forefront of the council's thinking when considering the underlying Corporate Plan and service strategies as well as detailed capital investment plans.

The council has identified climate as one of its main investment priorities and has previously developed a combined approach which puts this at the centre of plans by seeking to invest in new projects which entirely meet the climate vision, aims and objectives as their core theme. However, in addition to this, the council has also sought to progress the concept of 'additionality' by ensuring that climate related issues are recognised, considered, and incorporated into planned investments in other areas of priority spending.

The council believes that it is important to fully consider climate issues within the design and scope of other spending proposals which means that it can begin to embed climate

considerations and outcomes through a broader range of capital investments across the council. For example, when replacing a roof on a building, solar panels or other energy efficiency measures should be considered at the same time.

It is also important to understand and monitor the impacts that our capital investment programme will have in terms of contributing towards carbon reduction targets so that we can be sure to reach our net zero goals. Work has been started so that information on these aspects can be shared alongside other project updates.

8. Risk Management

In setting the capital budgets for the future the council must consider the known key financial risks that may affect its plans, and these will either be explicitly provided for within the base budget or be offset and held against the unallocated contingency budget or the council's general fund working balance.

Whilst there are several inherent risks within the Capital Strategy, the top 2 risks are: -

	Inherent risk score (likelihood)	Inherent risk score (impact)	Inherent risk score	Mitigations	Residual risk score (likelihood)	Residual risk score (impact)	Residual risk score
Capital delivery issues within the context of the current economic climate / rising inflation impacting on costs	5 (almost certain)	4 (severe impact on cost forecasts and funding pressures)	HIGH	Embed a culture of fully costed, evidence-based business plans prior to approval, supported by effective procurement processes	4 (likely given inflation uncertainties and timing delays between concept, approval and delivery)	4 (impact on cost pressures and funding pressures)	HIGH
Capital grants and funding streams not known / susceptible to change	5 (almost certain)	4 (important to know financial envelope before commitment made)	HIGH	Lobby government to request that funding allocations shared prior to the start of the financial year	3 (possible)	4 (important to know financial envelope before commitment made)	HIGH

9. Equality Implications

There are many aspects relating to the investment priorities within the council's capital strategy, as well as the delivery of the individual capital projects within the overall programme, which impact on our residents, customers and other stakeholders and members of the public, and so we recognise that it is our responsibility to ensure that any investments we make through the capital budget, may need to be considered and consulted upon. There are no specific equality implications to note at this time although capital projects will be assessed at an individual level through the approvals processes.

10. Corporate Implications

The Corporate Plan and MTFP are vital tools to help align effort across the organisation and ensure that services are all are focused on delivery to agreed community and organisational priorities. With continuing financial pressures and demands for services, it is essential that the councils' limited resources continue to be prioritised and allocated in line with the identified priorities and changes reflected within the budget where required.

11. Options Considered

Council is required to formally approve a Capital Strategy for 2023/24 and this could be undertaken as a multi-year strategy or a stand-alone annual process. Given that the council already has an existing capital programme which covers a multi-year period it is proposed that new projects for 2024/25 and beyond will be added to that when future reports are drafted.

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Appendices:

Appendix 1 Monitoring of the 2023/24 Capital Programme

Appendix 2 Changes to the 2023/24 Capital Programme

Appendix 3 Capital Strategy & Asset Requirements

Background Papers:

Reports presented to the Executive:

- Capital & Treasury Management Strategy reports 2023/24 (February 2023),
- Budget monitoring report 2023/24 (September 2023)
- MTFP and Revenue Budget reports (September 2023)
- Banwell Bypass report, July 2023

MONITORING OF 2023/24 CAPITAL PROGRAMME							MONITORING TO 31 JULY 2023					Approved Funding				
CAPITAL PROGRAMME	RAG Rating	APPROVED BUDGET					TOTAL APPROVED BUDGET	Actual Spend	Orders	TOTAL COSTS	Borrowing	Grants & Contributions	Reserves & Revenue	Capital Receipts	TOTAL APPROVED FUNDING	
		2023/24 Profiled Spend	2024/25 Profiled Spend	2025/26 Profiled Spend	2026/27 Profiled Spend	2027/28 Profiled Spend										£
Adult Social Services		1,233,167	300,000	0	0	0	1,533,167	55,000	441,945	496,945	0	1,533,168	0	0	1,533,168	
Childrens Services		28,489,265	12,085,585	2,997,735	0	0	43,572,585	7,389,740	6,276,238	13,665,978	5,559,624	38,012,963	0	0	43,572,587	
Housing		8,732,668	3,581,237	1,500,000	1,500,000	1,500,000	16,813,905	918,000	352,289	1,270,289	421,498	8,857,406	0	7,535,000	16,813,904	
Corporate Services Place		8,437,677	3,407,238	2,516,000	3,066,000	100,000	17,526,915	481,388	670,946	1,152,334	13,491,998	3,098,401	275,224	661,291	17,526,914	
		127,602,254	113,970,651	89,419,222	31,442,000	0	362,434,127	4,637,497	9,203,008	13,840,505	91,922,139	262,444,915	3,216,455	4,850,611	362,434,121	
TOTAL SPENDING		174,495,031	133,344,711	96,432,957	36,008,000	1,600,000	441,880,699	13,481,626	16,944,426	30,426,052	111,395,259	313,946,854	3,491,679	13,046,902	441,880,694	
CHILDRENS SERVICES																
Breach Classes - additional primary school places		2,082,747	2,500,000	0	0	0	4,582,747	0	0	0	0	4,582,747	0	0	4,582,747	
Clevedon Secondary School		500,000	1,000,000	2,992,735	0	0	4,492,735	1,807	0	1,807	0	4,492,735	0	0	4,492,735	
Land for Yatton Secondary		0	2,000,000	0	0	0	2,000,000	0	0	0	0	2,000,000	0	0	2,000,000	
St Josephs demountable	G	1,302	0	0	0	0	1,302	0	0	0	0	1,302	0	0	1,302	
Banwell Primary School	G	766,726	0	0	0	0	766,726	178,324	223,504	401,828	438,966	327,760	0	0	766,726	
Monitoring of Party Wall - Banwell Primary School		0	500,000	0	0	0	500,000	0	0	0	500,000	0	0	0	500,000	
Kewstoke - Roof and other school updates	G	1,708,427	0	0	0	0	1,708,427	26,213	744,236	770,449	1,708,427	0	0	0	1,708,427	
Golden Valley Primary - Fire escape & H&S	A	281,288	0	0	0	0	281,288	7,274	226,920	234,194	0	281,288	0	0	281,288	
Haywood Village Primary - Green Agenda Planning (De		0	500,000	0	0	0	500,000	0	0	0	500,000	0	0	0	500,000	
Central Secondary - additional secondary school places		557,927	0	0	0	0	557,927	0	0	0	0	557,927	0	0	557,927	
HIF - WHAE School	A	7,663,913	0	0	0	0	7,663,913	4,994,114	898,387	5,892,502	0	7,663,914	0	0	7,663,914	
Ravenswood Primary School - Roof	G	14,326	0	0	0	0	14,326	1,256	0	1,256	14,326	0	0	0	14,326	
Baytree Special School - Brookfield Walk Clevedon	G	8,957,998	0	0	0	0	8,957,998	2,025,708	3,778,549	5,804,258	0	8,957,999	0	0	8,957,999	
Churchill Social Emotional & Mental Health - reloca	G	450,000	0	0	0	0	450,000	0	320,000	320,000	350,000	100,000	0	0	450,000	
Churchill Social Emotional & Mental Health - interir	A	1,032	0	0	0	0	1,032	3,034	0	3,034	1,032	0	0	0	1,032	
Social Emotional & Mental Health School Clusters	G	117,132	0	0	0	0	117,132	6,347	5,011	11,358	117,132	0	0	0	117,132	
School SEND Interventions - Safety Valve	R	118,500	-336,750	0	0	0	-218,250	53,620	34,997	88,617	0	-218,250	0	0	-218,250	
SEND / Safety Valve - Churchill Primary - Upgrade	A	196,478	0	0	0	0	196,478	1,211	0	1,211	0	196,478	0	0	196,478	
SEND / Safety Valve - Hans Price Academy - NG	A	125,115	0	0	0	0	125,115	1,315	0	1,315	0	125,115	0	0	125,115	
SEND / Safety Valve - Broadoak Academy - NG	A	150,115	0	0	0	0	150,115	1,148	0	1,148	0	150,115	0	0	150,115	
SEND / Safety Valve - Crockerne Primary - NG	A	120,115	0	0	0	0	120,115	1,399	0	1,399	0	120,115	0	0	120,115	
SEND / Safety Valve - Milton Park Primary - RB	A	205,115	0	0	0	0	205,115	1,536	0	1,536	0	205,115	0	0	205,115	
SEND / Safety Valve - Locking Primary - RB	A	722,000	0	0	0	0	722,000	1,487	0	1,487	0	722,000	0	0	722,000	
SEND / Safety Valve - Meadvale/Springboard (Ea	A	34,400	0	0	0	0	34,400	0	0	0	0	34,400	0	0	34,400	
SEND / Safety Valve - Early Years - TBA		150,000	115,600	0	0	0	265,600	0	0	0	0	265,600	0	0	265,600	
SEND / Safety Valve - Meadvale - NG		0	125,000	0	0	0	125,000	0	0	0	0	125,000	0	0	125,000	
SEND / Safety Valve - Hans Price Academy - RB	A	305,698	0	0	0	0	305,698	0	0	0	0	305,698	0	0	305,698	
SEND / Safety Valve - Hannah Moore - RB		0	850,000	0	0	0	850,000	0	0	0	0	850,000	0	0	850,000	
SEND / Safety Valve - Worle Secondary - RB	A	985,000	0	0	0	0	985,000	0	0	0	0	985,000	0	0	985,000	
SEND / Safety Valve - VLC Milton		0	1,400,000	0	0	0	1,400,000	81	0	81	0	1,400,000	0	0	1,400,000	
SEND / Safety Valve - BLANK		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SEND / Safety Valve - Christchurch - NG	G	0	830,000	0	0	0	830,000	425	4,985	5,410	0	830,000	0	0	830,000	
SEND / Safety Valve - St Andrews Primary NG		30,765	86,735	0	0	0	117,500	0	0	0	0	117,500	0	0	117,500	
SEND / Safety Valve - Gordano NG	G	-3,500	145,000	0	0	0	141,500	0	0	0	0	141,500	0	0	141,500	
SEND / Safety Valve - Portishead Primary NG	G	0	115,000	0	0	0	115,000	63	0	63	0	115,000	0	0	115,000	
SEND / Safety Valve - VLC Oldmixon	G	0	1,231,111	0	0	0	1,231,111	40	0	40	0	1,231,111	0	0	1,231,111	
Ravenswood replacement de-mountable building		150,000	0	0	0	0	150,000	0	0	0	150,000	0	0	0	150,000	
Baytree (The Campus) - works including roof		535,000	5,000	5,000	0	0	545,000	0	0	0	545,000	0	0	0	545,000	
Replacement VLC Site(s) in Weston		100,000	918,889	0	0	0	1,018,889	0	0	0	1,018,889	0	0	0	1,018,889	
Carlton Centre - internal works	A	133,251	0	0	0	0	133,251	45,066	33,339	78,405	133,251	0	0	0	133,251	
Devolved Formula Capital	G	71,000	0	0	0	0	71,000	14,393	0	14,393	0	71,000	0	0	71,000	
Statutory Compliance	G	1,174,794	100,000	0	0	0	1,274,794	23,324	6,309	29,633	0	1,274,794	0	0	1,274,794	
Childrens Centre - Rolling Maintenance Program	G	82,601	0	0	0	0	82,601	557	0	557	82,601	0	0	0	82,601	
		28,489,265	12,085,585	2,997,735	0	0	43,572,585	7,389,740	6,276,238	13,665,978	5,559,624	38,012,963	0	0	43,572,587	

MONITORING OF 2023/24 CAPITAL PROGRAMME								MONITORING TO 31 JULY 2023					Approved Funding				
CAPITAL PROGRAMME	RAG rating	APPROVED BUDGET					TOTAL APPROVED BUDGET £	Actual Spend £	Orders £	TOTAL COSTS 0	Borrowing £	Grants & Contributions £	Reserves & Revenue £	Capital Receipts £	TOTAL APPROVED FUNDING £		
		2023/24 Profiled Spend £	2024/25 Profiled Spend £	2025/26 Profiled Spend £	2026/27 Profiled Spend £	2027/28 Profiled Spend £											
ADULT SOCIAL SERVICES																	
Adult social care accommodation shift		187,024	0	0	0	0	187,024	0	0	0	0	187,024	0	0	187,024		
Aids & Adaptations Equipment	G	300,000	300,000	0	0	0	600,000	0	0	0	600,000	0	0	600,000			
Housing & Technology Fund	G	5,813	0	0	0	0	5,813	0	94	94	5,813	0	0	5,813			
Social Care Projects	G	740,330	0	0	0	0	740,330	55,000	441,851	496,851	740,330	0	0	740,330			
		1,233,167	300,000	0	0	0	1,533,167	55,000	441,945	496,945	0	1,533,168	0	0	1,533,168		
HOUSING																	
Disabled Facilities Grants	G	3,279,893	2,081,237	0	0	0	5,361,130	559,319	244,675	803,994	0	5,361,129	0	0	5,361,129		
Other Private Sector Renewal	R	11,709	0	0	0	0	11,709	84,681	56,989	141,670	0	11,709	0	0	11,709		
Social Housing Grants	G	693,498	0	0	0	0	693,498	0	0	0	421,498	272,000	0	0	693,498		
Grant funding of affordable housing - West Wick A	G	29,000	0	0	0	0	29,000	0	0	0	0	29,000	0	0	29,000		
Local Authority Housing Fund (Refugees)		1,953,568	0	0	0	0	1,953,568	0	0	0	0	1,953,568	0	0	1,953,568		
Insulation of park homes	G	480,000	0	0	0	0	480,000	0	50,625	50,625	0	480,000	0	0	480,000		
Repurchase Leasehold Properties	G	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,500,000	274,000	0	274,000	0	0	7,500,000	7,500,000			
First Time Buyer Loan Scheme	G	35,000	0	0	0	0	35,000	0	0	0	0	0	35,000	35,000			
Technology Enabled Care		750,000	0	0	0	0	750,000	0	0	0	0	750,000	0	0	750,000		
		8,732,668	3,581,237	1,500,000	1,500,000	1,500,000	16,813,905	918,000	352,289	1,270,289	421,498	8,857,406	0	7,535,000	16,813,904		
CORPORATE SERVICES																	
ICT - Replacement Programme	G	300,138	0	0	0	0	300,138	15,047	107,921	122,968	300,138	0	0	0	300,138		
ICT - Devices - Laptops (break fix & new starters)	G	116,000	116,000	116,000	116,000	0	464,000	63,699	0	63,699	464,000	0	0	0	464,000		
ICT - Networks & Infrastructure	G	612,151	100,000	0	0	0	712,151	92,990	59,917	152,908	712,151	0	0	0	712,151		
ICT - Security Tools	G	50,000	100,000	100,000	100,000	100,000	450,000	0	0	0	450,000	0	0	0	450,000		
ICT - Windows 11 upgrade project	G	50,000	0	0	0	0	50,000	0	0	0	50,000	0	0	0	50,000		
ICT - Changes to ContrOCC - Adult Social Care s	G	250,000	0	0	0	0	250,000	0	0	0	0	250,000	0	0	250,000		
ICT - Jontec Carelink system	G	7,095	700,000	0	0	0	707,095	797	3,012	3,809	707,095	0	0	0	707,095		
ICT - COntrOCC - Provider Portal module	G	150,000	0	0	0	0	150,000	0	48,669	48,669	150,000	0	0	0	150,000		
ICT - Liquidlogic Adults Social care/Childrens syst	A	58,834	0	0	0	0	58,834	50,791	10,825	61,617	58,835	0	0	0	58,835		
ICT - Customer Services	G	150,000	0	0	0	0	150,000	0	0	0	150,000	0	0	0	150,000		
ICT - Digital documentation of Decisions taken	G	80,000	0	0	0	0	80,000	0	0	0	80,000	0	0	0	80,000		
ICT - GIS / Mapping system projects	G	180,000	0	0	0	0	180,000	0	0	0	180,000	0	0	0	180,000		
ICT - Members Device Refresh	G	100,000	0	0	0	0	100,000	0	0	0	100,000	0	0	0	100,000		
ICT - Highways Systems (Confirm, Scanworks, Al	G	300,000	0	0	0	0	300,000	0	0	0	300,000	0	0	0	300,000		
ICT - Information Programme	G	150,000	100,000	0	0	0	250,000	0	0	0	250,000	0	0	0	250,000		
ICT - Agresso Development	G	0	150,000	0	150,000	0	300,000	0	0	0	300,000	0	0	0	300,000		
Phones - Replacement Programme (Android)	G	100,000	300,000	0	0	0	400,000	0	0	0	400,000	0	0	0	400,000		
Devices - Replacement Programme	G	0	420,000	300,000	200,000	0	920,000	0	0	0	920,000	0	0	0	920,000		
Council Chamber - Sound System	A	100,000	0	0	0	0	100,000	105,956	877	106,833	100,000	0	0	0	100,000		
Corporate Asset Management Plan	G	500,000	43,707	2,000,000	2,500,000	0	5,043,707	45,423	64,495	109,919	3,309,298	1,000,000	73,118	661,291	5,043,707		
Strategic Projects in Development	G	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Flax Bourton Mortuary	A	202,106	0	0	0	0	202,106	0	202,106	202,106	0	202,106	0	0	202,106		
Leisure Asset Management Plan	G	500,000	244,531	0	0	0	744,531	63,364	131,637	195,001	696,129	48,401	0	0	744,530		
Accommodation Strategy	A	1,715,684	133,000	0	0	0	1,848,684	43,013	41,487	84,499	1,848,683	0	0	0	1,848,683		
Development Strategy		0	1,000,000	0	0	0	1,000,000	0	0	0	1,000,000	0	0	0	1,000,000		
Commercial Investment Fund - Sovereign Centre		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Decarbonisation of heat (boilers)		1,800,000	0	0	0	0	1,800,000	0	0	0	0	1,800,000	0	0	1,800,000		
Energy efficiency buildings	G	865,669	0	0	0	0	865,669	307	0	307	865,669	0	0	0	865,669		
Rooftop solar pilot		100,000	0	0	0	0	100,000	0	0	0	100,000	0	0	0	100,000		
		8,437,677	3,407,238	2,516,000	3,066,000	100,000	17,526,915	481,388	670,946	1,152,334	13,491,998	3,098,401	275,224	661,291	17,526,914		

MONITORING OF 2023/24 CAPITAL PROGRAMME								MONITORING TO 31 JULY 2023							
CAPITAL PROGRAMME	RAG Rating	APPROVED BUDGET					TOTAL APPROVED BUDGET £	MONITORING TO 31 JULY 2023			Approved Funding				TOTAL APPROVED FUNDING £
		2023/24 Profiled Spend £	2024/25 Profiled Spend £	2025/26 Profiled Spend £	2026/27 Profiled Spend £	2027/28 Profiled Spend £		Actual Spend £	Orders £	TOTAL COSTS 0	Borrowing £	Grants & Contributions £	Reserves & Revenue £	Capital Receipts £	
PLACE															
Clevedon Library	G	16,726	0	0	0	0	16,726	75	-42,820	-42,745	16,727	0	0	0	16,727
Hutton Moor Sport hall roof, wetside AHU & lift	G	500,000	1,211,762	0	0	0	1,711,762	654	0	654	1,711,762	0	0	0	1,711,762
Eco Bus (library outreach vehicle (mobile replacement)		0	175,000	0	0	0	175,000	0	0	0	175,000	0	0	0	175,000
Shop Front Enhancement	G	36,926	0	0	0	0	36,926	10,272	9,000	19,272	0	36,926	0	0	36,926
Heritage Action Zone	G	118,202	0	0	0	0	118,202	0	3,202	3,202	0	118,202	0	0	118,202
Churchill Sports Centre	G	600,542	0	0	0	0	600,542	0	0	0	0	130,542	470,000	0	600,542
Nailsea Library Relocation	G	223,105	0	0	0	0	223,105	64,636	71,907	136,543	223,105	0	0	0	223,105
Yatton Library	G	17,285	0	0	0	0	17,285	17,269	0	17,269	0	17,285	0	0	17,285
Joint place-making initiatives - Birnbeck Pier		500,000	0	0	0	0	500,000	0	0	0	0	500,000	0	0	500,000
Seafront Investments - (Lighting and Shelters)	G	384,456	0	0	0	0	384,456	56,314	6,432	62,745	324,456	0	60,000	0	384,456
Levelling Up Round 2 - Tropicana, Birnbeck, Mariner	G	3,101,117	3,851,573	0	0	0	6,952,690	14,487	24,410	38,897	0	6,952,690	0	0	6,952,690
LUF - Tropicana	G	2,712,600	928,658	0	0	0	3,641,258	18,256	0	18,256	0	3,641,258	0	0	3,641,258
LUF - Birnbeck	G	1,398,994	1,737,542	0	0	0	3,136,536	5,833	62,283	68,117	0	3,136,536	0	0	3,136,536
LUF - Marine Lake	G	611,030	758,895	0	0	0	1,369,925	12,474	39,563	52,038	0	1,369,925	0	0	1,369,925
LUF - High Street	G	1,532,147	1,902,918	0	0	0	3,435,065	2,770	0	2,770	0	3,435,065	0	0	3,435,065
LUF - Grove Park	G	243,239	302,102	0	0	0	545,341	5,374	2,950	8,324	0	545,341	0	0	545,341
LUF - Wayfinding	G	400,873	497,882	0	0	0	898,755	238	0	238	0	898,755	0	0	898,755
REPF - Grants to Rural Business		106,229	159,342	0	0	0	265,571	0	0	0	0	265,571	0	0	265,571
REPF - Grants to Rural Communities		70,817	106,229	0	0	0	177,046	0	0	0	0	177,046	0	0	177,046
UKSPF - Support to Local Businesses		50,000	0	0	0	0	50,000	0	0	0	0	50,000	0	0	50,000
UKSPF - Support to Local Community & VSCE		29,415	0	0	0	0	29,415	0	0	0	0	29,415	0	0	29,415
Integrated Transport Schemes		125,000	980,000	0	0	0	1,105,000	0	0	0	0	1,105,000	0	0	1,105,000
Maintenance Schemes - funding to be allocated		162,247	2,784,000	0	0	0	2,946,247	0	0	0	12,645	2,933,602	0	0	2,946,247
Pot Hole and Challenge Fund - funding to be allocated		0	2,227,000	0	0	0	2,227,000	0	0	0	0	2,227,000	0	0	2,227,000
Integrated Transport Schemes															
Public Transport Schemes	G	254,624	0	0	0	0	254,624	2,264	-10,338	-8,074	0	254,623	0	0	254,623
Walking	G	96,065	0	0	0	0	96,065	68,081	17,337	85,419	0	96,065	0	0	96,065
Cycling Programme	G	431,445	0	0	0	0	431,445	25,320	410	25,730	0	431,445	0	0	431,445
Safety & Travel Plans	G	545,473	0	0	0	0	545,473	40,585	28,131	68,717	0	545,473	0	0	545,473
Other Schemes	A	218,437	0	0	0	0	218,437	108,509	31,020	139,529	0	218,437	0	0	218,437
Programme Management	G	11,642	0	0	0	0	11,642	78	0	78	0	11,642	0	0	11,642
Cross Cutting Highways & Transport Schemes	G	59,022	0	0	0	0	59,022	91,754	-10,930	80,824	0	59,022	0	0	59,022
Yatton High Street - CC2302	A	565,993	0	0	0	0	565,993	81,600	12,571	94,171	0	565,994	0	0	565,994
Parking Schemes	G	102,806	0	0	0	0	102,806	0	0	0	0	102,806	0	0	102,806
Walking & Cycling (EATF)	A	494,027	0	0	0	0	494,027	45,882	14,887	60,769	45,000	449,027	0	0	494,027
Clevedon Seafront - AT2301	R	-307,477	0	0	0	0	-307,477	18,192	68,784	86,976	0	-307,477	0	0	-307,477
Maintenance Schemes															
Principal Roads	G	1,011,457	0	0	0	0	1,011,457	26,591	134,004	160,595	612,541	398,916	0	0	1,011,457
Non Principal Roads	G	2,877,528	0	0	0	0	2,877,528	118,741	2,107,428	2,226,169	884,688	1,992,840	0	0	2,877,528
Bridges & Structures	G	2,276,760	0	0	0	0	2,276,760	22,054	34,574	56,628	810,695	1,466,065	0	0	2,276,760
Street Lighting	G	295,299	0	0	0	0	295,299	-45,890	0	-45,890	43,219	252,080	0	0	295,299
Traffic Signals	G	159,658	0	0	0	0	159,658	-93,065	87,158	-5,907	76,458	83,200	0	0	159,658
Footways	G	429,174	0	0	0	0	429,174	4,863	100,566	105,429	46,238	382,936	0	0	429,174
Asset Officer	G	85,000	0	0	0	0	85,000	15,788	0	15,788	0	85,000	0	0	85,000
Drainage Schemes within LTP	G	2,224,490	0	0	0	0	2,224,490	212,560	631,024	843,584	24,659	2,199,831	0	0	2,224,490
Cycling Infrastructure	G	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fencing	G	42,883	0	0	0	0	42,883	621	0	621	42,883	0	0	0	42,883
Road Restraint Programme	G	183,721	0	0	0	0	183,721	1,457	9,403	10,860	33,721	150,000	0	0	183,721
Birkett Road Railings	R	225,000	0	0	0	0	225,000	1,046	0	1,046	75,000	150,000	0	0	225,000

MONITORING OF 2023/24 CAPITAL PROGRAMME							MONITORING TO 31 JULY 2023					Approved Funding				
CAPITAL PROGRAMME	RAG Rating	APPROVED BUDGET					TOTAL APPROVED BUDGET £	Actual Spend £	Orders £	TOTAL COSTS 409268.16	Borrowing £	Grants & Contributions £	Reserves & Revenue £	Capital Receipts £	TOTAL APPROVED FUNDING £	
		2023/24 Profiled Spend £	2024/25 Profiled Spend £	2025/26 Profiled Spend £	2026/27 Profiled Spend £	2027/28 Profiled Spend £										
NSC Capital Unclassified Roads	G	3,201,639	0	0	0	0	3,201,639	6,371	1,475,736	1,482,107	2,322,321	879,318	0	0	3,201,639	
Wrington Flood Relief Scheme	G	176,794	0	0	0	0	176,794	0	0	0	0	0	176,794	176,794		
Street Lighting Lamp Column Replacement	G	81,618	0	0	0	0	81,618	0	0	0	0	76,998	4,620	0	81,618	
Winterstoke Rd Bridge	G	60,112	0	0	0	0	60,112	0	735	735	60,112	0	0	0	60,112	
A371 Safer Roads	A	16,581,173	0	0	0	0	16,581,173	25,339	280,261	305,601	0	16,581,174	0	0	16,581,174	
South Bristol Link Part 1 Claims	R	0	0	0	0	0	0	1,629	8,574	10,204	0	0	0	0	0	
Metro West Core - Subtotal	G	891,785	335,557	0	0	0	1,227,342	46,675	21,563	68,239	0	891,785	335,557	0	1,227,342	
Metro West DCO - subtotal	G	0	24,675,353	50,393,719	30,376,000	0	105,445,072	31,322	201,612	232,934	59,531,000	41,557,351	0	4,356,719	105,445,070	
North South Link	G	13,177,882	1,780,000	0	0	0	14,957,882	391,882	724,954	1,116,835	0	14,957,882	0	0	14,957,882	
Utilities at Parklands Village	G	338,609	0	0	0	0	338,609	3,008	31,219	34,227	0	338,608	0	0	338,608	
WSM Transport Enhancement Scheme (WTCE)	A	0	0	0	0	0	0	-249,244	30,333	-218,912	0	0	0	0	0	
Office for Low Emission Vehicles (OLEV) - subtotal	G	0	0	0	0	0	0	0	6,951	6,951	0	0	0	0	0	
HIF - Banwell Bypass and Infrastructure - subtotal	A	212,508	0	0	0	0	212,508	72,893	15,517	88,410	0	212,508	0	0	212,508	
LGF4 (Old LSTF) 2018/19 - sustainable transport	A	16,573,553	27,504,056	35,602,780	0	0	79,680,389	1,485,760	551,849	2,037,609	5,026,803	72,686,388	1,967,197	0	79,680,388	
Weston to Clevedon Cycleway (Tutshill Sluice)	A	69,487	0	0	0	0	69,487	296	0	296	6,994	62,493	0	0	69,487	
Metrobus Contingency/ AVTM	G	679,280	0	0	0	0	679,280	103,038	351,984	455,023	75,746	603,533	0	0	679,279	
Vivacity Traffic Counting Equipment	G	409,653	0	0	0	0	409,653	73,746	0	73,746	409,653	0	0	0	409,653	
HTST Ravenswood School Parking	G	50,000	0	0	0	0	50,000	0	2,316	2,316	0	0	50,000	0	50,000	
Bus Service Improvement Plan	G	250,000	0	0	0	0	250,000	0	0	0	0	250,000	0	0	250,000	
J21 Northbound Slip	G	15,580,623	30,933,328	0	0	0	46,513,951	730,961	1,600,040	2,331,000	0	46,513,951	0	0	46,513,951	
Major Road Network (A38)	A	2,686,561	0	0	0	0	2,686,561	0	0	0	0	2,686,559	0	0	2,686,559	
Avonmouth Bridge Wayfinding	R	21,838,564	911,676	194,402	0	0	22,944,642	22,303	12,061	34,364	22,944,641	0	0	0	22,944,641	
Low Emission Vehicle Provision - Match (grant to be ad)	A	0	0	0	0	0	0	54	0	54	0	0	0	0	0	
Beach Recycling Weston Bay	G	45,000	0	0	0	0	45,000	0	0	0	45,000	0	0	0	45,000	
England Coast Path	G	3,050	0	0	0	0	3,050	0	0	0	0	0	3,050	0	3,050	
Weston Marine Lake - Dredging	G	196,756	0	0	0	0	196,756	0	874	874	0	196,756	0	0	196,756	
Portishead Lakegrounds	G	28,021	0	0	0	0	28,021	21,787	2,493	24,280	28,021	0	0	0	28,021	
Clevedon Marine Lake	G	83,275	0	0	0	0	83,275	10,556	19,337	29,893	83,275	0	0	0	83,275	
Play Areas - replacement and upgrade program	G	105,988	0	0	0	0	105,988	956	0	956	105,988	0	0	0	105,988	
Play Areas - Local Match Funding - Skate Parks B	G	253,887	100,000	0	100,000	0	453,887	5,810	112,359	118,169	453,887	0	0	0	453,887	
Purchase of Land to support biodiversity net gain	A	14,486	0	0	0	0	14,486	31,000	0	31,000	0	-20,000	0	0	14,486	
SuperPond	G	300,000	0	0	0	0	300,000	0	0	0	300,000	0	0	0	300,000	
Sea Defences	G	150,000	0	0	0	0	150,000	0	0	0	150,000	0	0	0	150,000	
Natural Flood Management at Various Coombe location	G	435,000	550,000	450,000	500,000	0	1,935,000	0	8,363	8,363	1,935,000	0	0	0	1,935,000	
Public Rights of Way Programme	G	40,000	40,000	40,000	40,000	0	160,000	0	0	0	160,000	0	0	0	160,000	
Parking Schemes	G	100,000	100,000	0	0	0	200,000	0	0	0	200,000	0	0	0	200,000	
Leigh Woods Car Park	G	35,716	0	0	0	0	35,716	0	0	0	35,716	0	0	0	35,716	
Investment in Car Parks	A	0	0	0	0	0	0	5,685	6,375	12,060	0	0	0	0	0	
Purchase of Vehicles - Place	G	200,000	200,000	0	0	0	400,000	0	0	0	400,000	0	0	0	400,000	
Waste Depot	G	639,326	45,778	0	0	0	685,104	475,007	0	475,007	274,057	123,266	287,781	0	685,104	
Waste & Recycling - vehicles and electric vehicle t	G	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
HWRC - Investment Programme	G	2,448,595	9,172,000	306,000	426,000	0	12,352,595	0	221,221	221,221	12,352,595	0	0	0	12,352,595	
The Foodworks SW - Contract Retentions	A	340,367	0	0	0	0	340,367	7,539	0	7,539	340,367	0	0	0	340,367	
Land at Parklands Village	G	481,813	0	0	0	0	481,813	0	126	126	0	481,813	0	0	481,813	
Locking Parklands Health Centre	A	384,527	0	0	0	0	384,527	5,673	0	5,673	0	384,527	0	0	384,527	
CDS - Connecting Devon & Somerset	A	669,672	0	0	0	0	669,672	364,501	34,066	398,567	0	669,672	0	0	669,672	
Weston General Stores	G	200,000	0	0	0	0	200,000	0	0	0	0	100,000	100,000	0	200,000	
Land Release Fund - Churchill Avenue, Clevedon	G	102,765	0	0	0	0	102,765	0	33,029	33,029	0	102,765	0	0	102,765	
Land Release Fund - Uplands, Nailsea	A	350,000	0	0	0	0	350,000	0	0	0	0	350,000	0	0	350,000	
Brownfield Release Sites - Walliscote Place	G	481,020	0	0	0	0	481,020	0	0	0	0	481,020	0	0	481,020	
Tropicana, Magistrates and Wayfinding	G	1,075,000	0	0	0	0	1,075,000	1,972	4,747	6,719	0	1,075,000	0	0	1,075,000	
Summer Lane Flood Relief Scheme	A	0	2,432,321	0	0	0	2,432,321	0	0	0	2,432,321	0	0	0	2,432,321	
	G	354,173	0	0	0	0	354,173	5,293	11,359	16,651	0	324,855	0	29,317	354,172	
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		127,602,254	113,970,651	89,419,222	31,442,000	0	362,434,127	4,637,497	9,203,008	14,249,773	91,922,139	262,444,915	3,216,455	4,850,611	362,434,121	

Changes to the capital programme

ANALYSIS OF CHANGES TO THE 2023/24 CAPITAL PROGRAMME							
	2023/24 Capital Programme Budget £000	2024/25 Capital Programme Budget £000	2025/26 Capital Programme Budget £000	2026/27 Capital Programme Budget £000	2027/28 Capital Programme Budget £000	2028/29 Capital Programme Budget £000	Total Capital Programme Budget £000
APPROVED CAPITAL BUDGETS, FEBRUARY 2023	112,752.634	81,468	50,394	35,376	0		279,991
Adjustments/movements P10 - P12	1,337	0	0	0	0		1,337
Budget as per P12 Outturn	114,090	81,468	50,394	35,376	0		281,328
Planned Additions to the capital Programme - Exec Feb 2023	67,867	53,496	13,922	8,282	3,600		147,168
Slippage of approved budgets from 2022/23	41,092						41,092
TOTAL ORIGINAL CAPITAL BUDGETS	223,049	134,965	64,316	43,658	3,600		469,588
AMENDMENTS TO THE PROGRAMME IN-YEAR;							
Months 1-3 (April to June)							
Realignment - Disabled Facilities Grant	(2,081)						(2,081)
Realignment - Sovereign Centre Investment - to be replaced with business case	(5,000)			(5,000)			(10,000)
Realignment - Breach Classes / Clevedon	(5,365)						(5,365)
Realignment - SEND Interventions / Safety Valve	(1,005)						(1,005)
Realignment - Shop Front Enhancement	(51)						(51)
Realignment - Heritage Action Zone	(116)						(116)
Realignment - CDF unsuccessful bid	(178)	(2,385)	(1,251)				(3,814)
Realignment - Clevedon School (Executive 21 June)		(872)					(872)
Addition - Council decision (COU87) - increase of funding for Winterstoke Road Bridge	5,156						5,156
Addition - Insulation of Park Homes - PHRS069/PHRS038/PHRS0004	480						480
Addition - Rural England Prosperity Fund - DP566	177	266					443
Addition - Public Conveniences - DP561	60						60
Addition - 4 x 4 vehicles - DP529	50						50
Addition - Churchill Sports Centre - S106 use DP37	131						131
Addition - Churchill Sports Centre - DP36	470						470
Addition - supplementary Pot Hole grant funding - DP91	891						891
Addition - Yatton Library Furniture and Shelving - DP477	17						17
Virement - Disabled Facilities Grant / Private Sector Renewal - PHRS068	0						0
Virement - Ravenswood Roof - DP486	0						0
Virement - Tutshill (Pier to Pier Way - DP 2	0						0
Virement - SEND Golden Valley - CY008	0						0
Virement - Technical Adjustment ICT	0						0
Rephase - MetroWest	301	(301)					0
Rephase - LUF - Match funding	(2,032)	(400)	2,432				0
Rephase - Banwell Bypass	(13,854)	484	13,370				0
Rephase - BSIP	(9,113)	9,113					0
Rephase - Breach Classes	(2,500)	2,500					0
Sub Total Months 1-3 (April to June)	(33,564)	8,405	14,552	(5,000)	0	0	(15,607)
Month 4 (July)							
Addition - SEND/Safety Valve KCE3*	146						146
Addition - Automatic Traffic Counters - KDT144 - DP109	50						50
Virement - SEND/Safety Valve KCE3*	0						0
Virement - LTP Maintenance and virement for Birkett Road from KDC173	(0)						(0)
Virement - LTP ITS allocation of grant funds to projects - DP098	0						0
Virement - LTP Maintenance allocation of grant funds to projects	(0)						(0)
Virement - SEND Safety Valve to projects - CY33	0	0					0
Virement - Hutton Moor - DP363	0						0
Rephase - SEND Safety Valve to projects - CY33	(4,562)	4,562					0
Realignment - ICT Projects	(110)	210		(100)			0
Realignment - CPP&DB - Land for Yatton Secondary		(3,000)					(3,000)
Realignment - CPP&DB - Replacement VLC	(900)	(4,081)	(2,000)				(6,981)
Realignment - CPP&DB - Clevedon School	(2,365)	(628)	2,993				0
Realignment - CPP&DB - Asset Management Plans	(5,283)	500	1,000	1,500			(2,283)
Realignment - CPP&DB - Development Strategy		(3,000)					(3,000)
Realignment - CPP&DB - Strategic Projects in Development			(4,000)	(4,000)	(2,000)		(10,000)
Realignment - CPP&DB - Play Areas Replacement & Upgrade program		(50)	(150)	(50)			(250)
Realignment - CPP&DB - Public Rights of Way program			(100)	(100)			(200)
Realignment - CPP&DB - Sea Defences	(262)	150	50	100			38
Realignment - CPP&DB - Waste Depot	(1,705)	(4,688)	(2,132)				(8,525)
Virement - HIF Bypass as per Council Report (£2m)		0	0				0
Addition - HIF Bypass as per Council Report - Internal Funding			9,901				9,901
Addition - HIF Bypass as per Council Report - External Funding			12,004				12,004
Sub Total Month 4 (July)	(14,991)	(10,025)	17,566	(2,650)	(2,000)	0	(12,100)
REVISED 2023/24 CAPITAL PROGRAMME	174,495	133,345	96,433	36,008	1,600	0	441,881

CAPITAL STRATEGY & ASSET REQUIREMENTS

1. External requirements for local authorities

The government recognises that capital investment is essential for enabling local authorities to deliver economic regeneration, housing and school improvements, and to support service transformation and accepts that local authorities are free to determine their own capital strategies and decide how they deliver services on the principle that they are best placed to make the decisions needed to support their local communities.

They have developed a system to regulate capital finance, which is based on the principle of local decision making and accountability and this is contained within the **Prudential Framework** (or Code). This essentially allows councils to borrow and invest without the need to seek prior approval from the government, which is permissive although not without bounds.

The Prudential Code comprises underlying legislation, which local authorities must adhere to, and four statutory codes which they must have regard to. The intent is to drive good decision-making to support local capital delivery in a way that is value-for-money, while constraining excessive risk to the sector.

It is based on core principles of prudence, affordability and sustainability and relies on robust local decision-making and governance. However, since 2020 the government has strengthened the system for local authorities in order to prevent excessive risks and put in place measures to stop local authorities from accessing any PWLB borrowing if they are planning on undertaking investments primarily for yield.

One of the key requirements of the Prudential Code is for each local authority to develop an annual Capital Strategy, to be approved by Council, which should include a specific list requirements and information to support effective decision making, some of which are listed below.

2. General principles for capital planning

Definition: capital expenditure is where the Council spends money on assets, such as property or vehicles, that will be used for more than one year. This includes spending on assets owned by other bodies, and loans and grants to other bodies enabling them to buy assets. The Council has some limited discretion on what counts as capital expenditure, for example assets costing below £10,000 are not capitalised and are charged to revenue in-year.

There are some general strategic principles underlying capital planning for all services which are to:

- Integrate capital planning into the council's overall strategic planning, both in general and as part of the Corporate Plan and Budget and the Medium and Long-Term Financial Plans
- Maximise external funding and supplement this with the council's own resources where appropriate, especially where external funding supports the council's priorities.
- Procure the use of capital assets where this is affordable and delivers best value for money to the council, including a robust process for the appraisal and approval of capital projects and programmes.

- Work with partners, including the community, businesses, and other parts of the public and voluntary sector, whilst retaining clear lines of accountability and responsibility.
- Relate capital resources and expenditure planning to asset planning.

3. Strategic capital priorities

The council’s vision and priorities continue to shape where capital investment needs to be delivered and these are defined within the Corporate Plan which is currently being updated. In February 2020 it was previously focused around three themes:

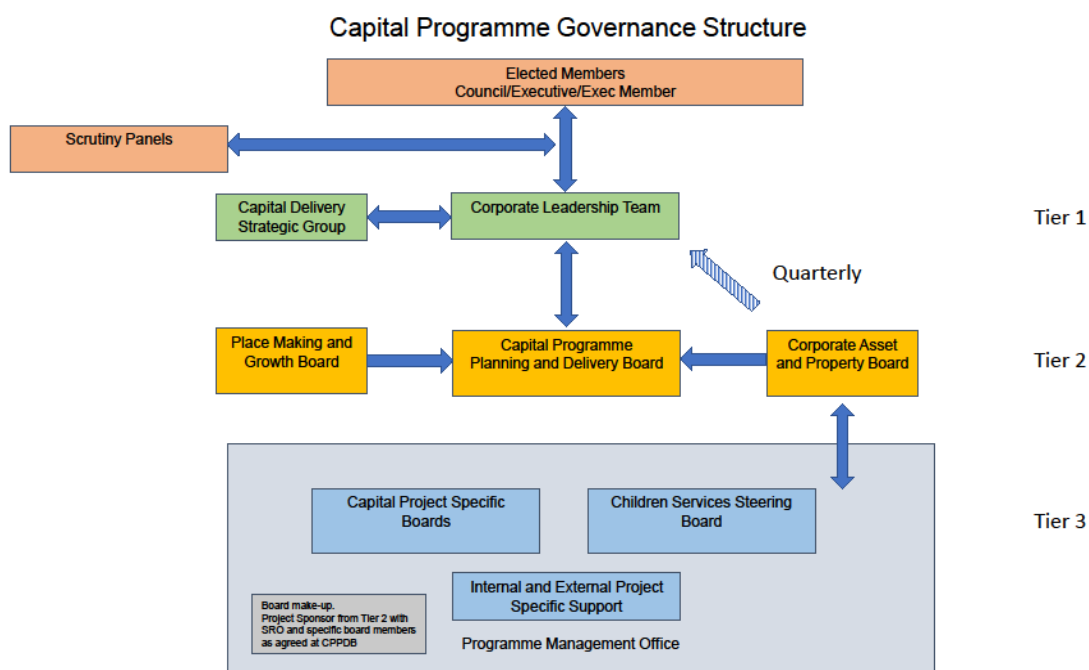
- Open – We will provide strong community leadership and work transparently with our residents, businesses, and partners to deliver our ambition for North Somerset.
- Fair – We aim to reduce inequalities and promote fairness and opportunity for everyone.
- Green- We will lead our communities to protect and enhance our environment, tackle the climate emergency, and drive sustainable development.

4. Governance

Capital investment decisions are made in accordance with the council’s financial regulations which are contained within the Constitution. These regulations set out the governance of budget setting, budget monitoring, financial administration, and financial controls, as well as the procedure for approving capital expenditure.

Governance surrounding capital strategy and delivery continues to be developed and refined to ensure that it stays relevant to changes which may occur within the organisation.

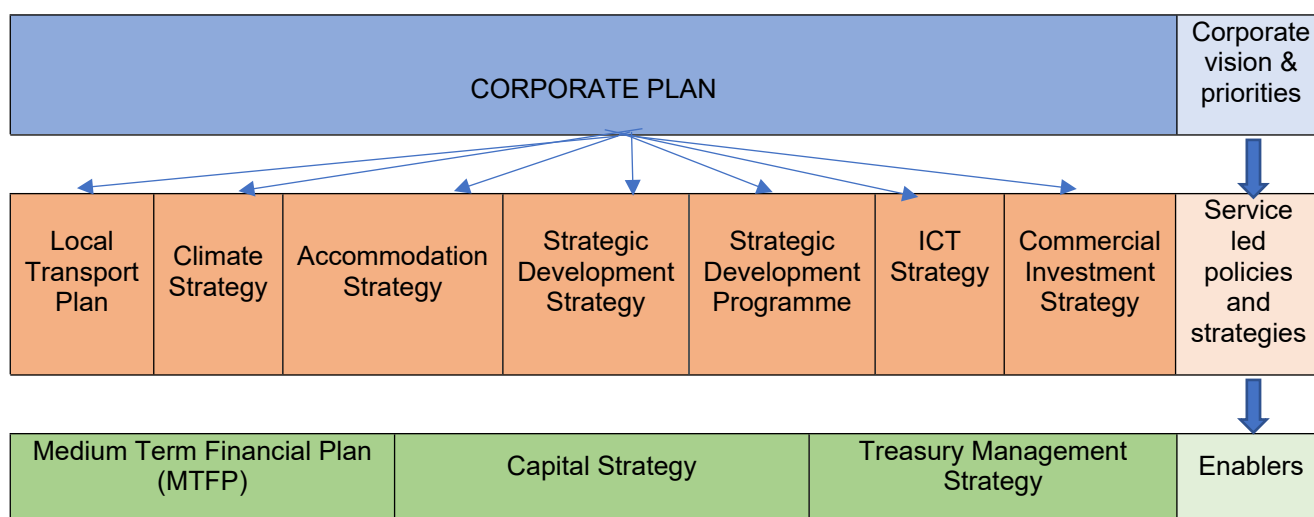
The updated governance framework in respect of capital delivery and programme management, the chart below shows the current proposal which aims to strengthen and improve communication and reporting, and thereby reduce risks.



It matches the council’s priorities and planned service requirements with funding projections and asset management considerations. It is very much an overarching strategic plan, and is closely linked to other key plans and strategies, for example:

- The Corporate Plan – which sets the overall vision, aim and objectives for the council.
- Strategic Asset Management Plan, including the Office Accommodation Strategy – which sets the context for holding, using, and investing in assets.
- Place-making & Strategic Development Strategy – which sets the vision for a programme of investment, divestment, or disposal for our potential development sites.
- The Local Transport Plan – which sets the context of the infrastructure requirements.
- Directorate based Service Delivery Plans - which sets the context for Schools, Place Adult Social Care requirements.
- Digital and ICT Strategy – which sets the context of the council’s ICT requirements as an enabler to facilitate Directorate Services Plans
- The Capital Programme – details the planned expenditure and resources.
- The Medium-Term Financial Plan (MTFP) – integrates associated revenue impacts.
- The Treasury Management Strategy – integrates financing and cashflow implications.

The Capital Strategy and its relationships with other Plans and Strategies is depicted below.



4.1 Capital Programme: Planning and Delivery Board

This officer board will ensure quality, consistency of approach and co-ordination across the Capital Programme as part of the Council’s Capital Strategy. It will oversee the operational, risk and financial performance of capital projects which align to the organisation’s intended outcomes and make recommendations to decision makers. Bringing together programme planning, monitoring and delivery in to one place with a wide range of stakeholders to consider effective investment proposals.

Each directorate has nominated representatives on the board which is currently chaired by the Director of Corporate Services and Section 151 Officer. The board is responsible for making recommendations to decision makers.

4.2 Place-Making & Growth Board (formerly Driving Growth Board)

The main priorities of the driving growth board relate to strategic visioning of the places within North Somerset and putting communities at the centre of planning considerations. This is achieved through revitalising towns to make them more prosperous, facilitating housing developments where required, supporting key infrastructure projects and bringing more growth to the area.

4.3 Capital Programme Approvals

The approval of spend for inclusion within the capital programme is outlined within the councils financial regulations as follows:

- Greater than £5m – Council
- Greater than £1m and less than £5m – The Executive
- Greater than £0.5m and less than £1m – Director, S151 and Executive Member
- Less than £0.5m - Director and S151 approval

All proposals will be considered by the Capital Programme: Planning and Delivery Board prior to any decision.

4.4 Council and the Executive

Council and the Executive are the key democratic decision-making bodies nominated within the Council's constitution. The Council approves the key policy documents and the capital programme as part of the Council's Policy and Budgetary Framework. The Executive recommends priorities, policy direction and the capital programme to the Council for approval. The Executive also approves new inclusions to the capital programme in line with the scheme of delegation and the financial regulations.

5. **Service priorities**

Each service has developed their own strategy in line with the Corporate Plan which sets out service priorities over the next few years and identifies the services resource requirement, shaping the capital resources required in the capital programme to fund new assets and maintain existing ones. The individual capital strategies are therefore shaped by each service and set out in several key strategic documents. Climate and environmental issues are not separately listed but are instead integrated into each service led strategy and programme.

5.1 Existing Assets

The suitability and condition of the council's existing assets to meet service requirements are reviewed through:

- **Strategic asset management plan (SAMP)** – the council has previously undertaken a strategic review of its entire asset base with a view to formulating a direction of travel for the future, determining which of the current assets should be held, maintained, or listed as surplus and therefore for potential disposal. The outcomes of this review still need to be considered by the Asset Strategy Board and once complete proposals arising from the SAMP will be considered by council and integrated with the longer-term planning.

This includes portfolio management, estate management, energy efficiency and regeneration strategy.

- **Highways asset management plan** – The Highways Asset Management Strategy sets out the process of asset management and the strategy for maintaining the council’s highways infrastructure. The document sets out the principles for investment in the major asset types including carriageways, street lighting and traffic management and highways structures.

For investment in the management of highway assets we take an asset management approach which balances the need to repair life expired roads/ assets in poor condition with more preventive measures which extend the life of existing assets. We use surveys to provide information on the condition of assets and supplement this with data relating to road safety, traffic volumes, community facilities, customer complaints etc to help determine the final priority of resources. We complete an annual self-assessment for the Department for Transport which checks our approach against 22 criteria. Our most recent assessment showed that we were a level 3 authority for asset management which is the highest level possible.

5.2 New Assets

Investment in new assets is likely to fall into one of the following categories;

- **Schools and special educational needs programme** – this area is underpinned by policy created by Children’s services to establish a needs base for local decisions in relation to school place planning and the school’s capital programme. Documents provide the strategic overview of how North Somerset Council, acting as the local ‘Children’s Champion’, and working in partnership with others, will secure sufficient suitable education and training to meet the reasonable needs of all children and young people in its area. The council works with its partners (schools, academies, health and care professionals) with the aim of securing sufficient places for children and young people resident in North Somerset.

Capital allocations come to the council from a range of sources including: Basic Need; Targeted Basic Need; Special Educational Need funding; S106 contributions and Free School Bids. The Department for Education (DfE) may also allocate bespoke funding for priority areas as national priorities dictate. Whilst the Local Authority (LA) receives a small Maintenance Allocation to cover urgent health and safety and condition needs, all schools have earmarked Devolved Capital paid to them to meet the improvement needs of their sites. Smaller academies/academy chains can bid for funds from the Academies Condition Improvement Fund whilst larger academy chains qualify for School Condition Allocations.

- **ICT replacement programme** – New software, ICT hardware and network requirements are routinely identified through the ICT replacement programme in collaboration with the council’s partnership with Agilisys, although the programme is being refreshed to consider further investment in digital and transformation solutions which may deliver revenue budget savings, as well as any changes which may be required as a response to new ways of working.
- **Major projects and infrastructure** - Investment in major projects are drawn from the priorities identified in the Corporate Plan and Joint Local Transport Plan. These

will need to be tested at a strategic level against plan objectives and for deliverability and an initial value for money assessment. In many cases, investment in major projects requires external funding bids and so the criteria for these also influences the order in which projects are bought forward. The largest projects, particularly those above £5m are assessed in detail for value for money, following criteria set by Government, and a cost benefit ratio (BCR) is calculated to measure the return on investment (Benefits/ costs). Government determines that a BCR above 2 provides “high” value for money and is typically used as the minimum threshold for which projects will be funded. For large projects costing less than £5m a BCR is also frequently generated but often using a cheaper and more proportionate methodology. All the major projects currently being promoted or delivered by the council have a BCR above 2.

- **Strategic Development Programme** – A programme of development delivery continues to be updated by the Assistant Director of Place alongside the SAMP work. This creates an investment programme to stimulate growth and achieve place-making objectives. Projects are being developed on council owned land for development to accelerate housing growth across the region, including areas such as Weston, Portishead, Nailsea and the surrounding towns across North Somerset.
- **Better Care Fund** - An annual capital grant is received from Government to resource Disabled Facilities Grants (DFGs) and Social Care capital projects, as part of the Better Care Fund arrangements. DFGs fund adaptations to homes to support disabled people to live independently and their award is mandatory, subject to eligibility criteria being met. The resource requirements for DFGs is therefore demand led. Subject to the demand for DFGs a range of social care capital projects could be supported through the Government grant, including investment in new supported housing, assistive technology and other aids and adaptations.
- **Social Housing Grants** including Affordable Housing – The council’s Housing with Support Strategy and Housing Strategy set out priorities for investing in new supported housing. Focus is also given on the delivery of new affordable homes across the district although this is often through partners who seek to deliver and manage affordable homes, after the council approved a Large Scale Voluntary Transfer (LSVT) of housing stock back in 2006. These investments are usually funded through Section 106 Contributions from developers.